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Prairie Acres Settlement Corporation

Prairie View A&M College

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2 Year Plan for Home Sites

PROPOSAL FOR THE ESTABLISHMENT AND OPERATION
OF A
PRAIRIE ACRES SETTLEMENT CORPORATION

Step One

One to five persons purchase and get clear joint title to the Bushy property.

Step Two

Persons in Step One organize a Prairie Acres Settlement Corporation and assign title of property to that corporation, accepting in return corporate share equivalents.

Step Three

Calculate the cost of developing the land areas as a division - laying off plots, laying out streets, improving streets, providing sewage disposal, providing water supply and entry of other utilities (gas, electricity). Make this total-possible-cost the share limit for the corporation.

Step Four

Begin sale of shares within the share limit and the initial development of strategic sections.

Step Five

Lay out plots in the initially developed sections and begin sale of same.

Note The corporation retaining title to three acres at the intersection of U S Highway 290 and Texas Spur 96.

Step Six

Raise the share limit of the corporation in order to create a reserve for the gradual development of a building and loan service to person who wish

to build homes or business establishments.

Step Seven

Begin paying dividends within prescribed economic and legal limits.

Step Eight

Use excess profits to increase value of shares and to develop the three-acre corner into a modern shopping center including groceries, notions, certain dry goods, filling station, cafe, public market, bus station, et cetera.

Step Nine

Corporation establish franchise for supplying certain public utilities.

Step Ten

Settlement incorporate as a town "Prairie View, Texas" for the purpose of providing certain services, like garbage disposal, on a cooperative basis and for developing and maintaining other civic features in line with the best interest of the community, the college, and surrounding territory.